

# VAN BUREN DISTRICT LIBRARY

## 2020 Proposed Revenue Budget

1.0831 mill

Account Number	Description	2016 Actual Revenues	2017 Beginning	2017 Actual	2018 Beginning	2019 Proposed	2020 Proposed	+ / - Change
403	Property Tax	1,662,790.00	1,790,000.00	1,786,599.36	1,795,000.00	1,825,000.00	1,879,000.00	54,000.00
566	State Aid	28,275.00	27,000.00	28,282.90	27,000.00	27,000.00	30,000.00	3,000.00
567	Renaissance Zone Reimb	3,168.00	1,000.00	1,489.66	-	0.00		0.00
	PPT Reimbursement					25,000.00		(25,000.00)
609	Non-Resident Fees	6,310.00	6,000.00	6,240.00	6,000.00	6,000.00		(6,000.00)
632	Copying Receipts	18,777.00	18,000.00	21,241.80	17,000.00	17,000.00	17,000.00	0.00
658	Overdue Book Fines	11,779.00	11,000.00	11,944.93	12,000.00	12,000.00		(12,000.00)
660	Penal Fines - Income	164,409.00	155,000.00	185,601.56	155,000.00	155,000.00	160,000.00	5,000.00
660.1	Penal Fines - Contracted Services	15,208.00	13,000.00	17,164.95	13,000.00	13,000.00	13,000.00	0.00
665	Interest Earnings	5,327.00	5,000.00	7,182.63	5,000.00	5,000.00	10,000.00	5,000.00
675.1	Webster Trust	81,841.00	78,000.00	85,603.25	78,000.00	80,000.00	80,000.00	0.00
675.2	Memorial Gifts	4,517.00	3,000.00	14,950.88	3,500.00	5,500.00	10,000.00	4,500.00
681	USF Reimbursement	6,504.00	4,000.00	4,499.41	2,000.00	0.00		0.00
695	Miscellaneous	24,983.00	22,500.00	36,490.88	22,500.00	2,500.00	5,000.00	2,500.00
	Fund Balance Transfer							0.00
	<b>TOTAL</b>	<b>2,033,888.00</b>	<b>2,133,500.00</b>	<b>2,207,292.21</b>	<b>2,136,000.00</b>	<b>2,173,000.00</b>	<b>2,204,000.00</b>	<b>31,000.00</b>

Note: \* Covert taxable values discounted by \$90,000,000 per Covert Township treasurer.

\*\$54,000 increase represents a combination of increased tax payments by NCG and a \$45 million reduction in the amount Covert taxable values have been di

7/16/19

<b>Notes</b>
More accurate valuation
Michigan tax law change
Not expected in 2020
Not expected in 2020
SMLC grants added

scouted.