

VAN BUREN DISTRICT LIBRARY

6/26/2020

2021 Proposed Revenue Budget

1.0831 mill

Account Number	Description	2017 Actual Revenues	2018 Actual	2019 Beginning	2019 Actual	2020 Beginning	2021 Proposed	+ / - Change	Notes
403	Property Tax	1,786,599.36	1,917,786.85	1,825,000.00	1,878,484.67	1,879,000.00	1,879,000.00	0.00	More accurate valuation
566	State Aid	28,282.90	32,082.00	27,000.00	35,065.74	30,000.00	30,000.00	0.00	
567	Renaissance Zone Reimb	1,489.66	1,277.68	0.00	896.02	0.00	0.00	0.00	Michigan tax law change
	PPT Reimbursement			25,000.00				0.00	
609	Non-Resident Fees	6,240.00	8,460.00	6,000.00	7,930.00	0.00		0.00	Not expected in 2020
632	Copying Receipts	21,241.80	17,340.55	17,000.00	16,505.42	17,000.00	17,000.00	0.00	Not expected in 2020
658	Overdue Book Fines	11,944.93	11,068.62	12,000.00	8,885.72	0.00		0.00	
660	Penal Fines - Income	185,601.56	134,851.22	155,000.00	155,110.58	160,000.00	160,000.00	0.00	
660.1	Penal Fines - Contracted Service	17,164.95	12,473.73	13,000.00	14,347.74	13,000.00	13,000.00	0.00	
665	Interest Earnings	7,182.63	15,318.24	5,000.00	37,957.00	10,000.00	10,000.00	0.00	
675.1	Webster Trust	85,603.25	90,812.09	80,000.00	88,070.92	80,000.00	80,000.00	0.00	
675.2	Memorial Gifts & Grants	14,950.88	13,839.83	5,500.00	17,920.23	10,000.00	10,000.00	0.00	SMLC grants added
681	Woodlands & USF Reimburseme	8,572.37	2,273.18	0.00	-	0.00		0.00	
695	Miscellaneous	36,490.88	25,883.74	2,500.00	5,799.52	5,000.00	5,000.00	0.00	
	Fund Balance Transfer							0.00	
	TOTAL	2,211,365.17	2,283,467.73	2,173,000.00	2,266,973.56	2,204,000.00	2,204,000.00	0.00	

Note: * Covert taxable values discounted by \$90,000,000 per Covert Township treasurer.

*\$54,000 increase represents a combination of increased tax payments by NCG and a \$45 million reduction in the amount Covert taxable values have been discounted